

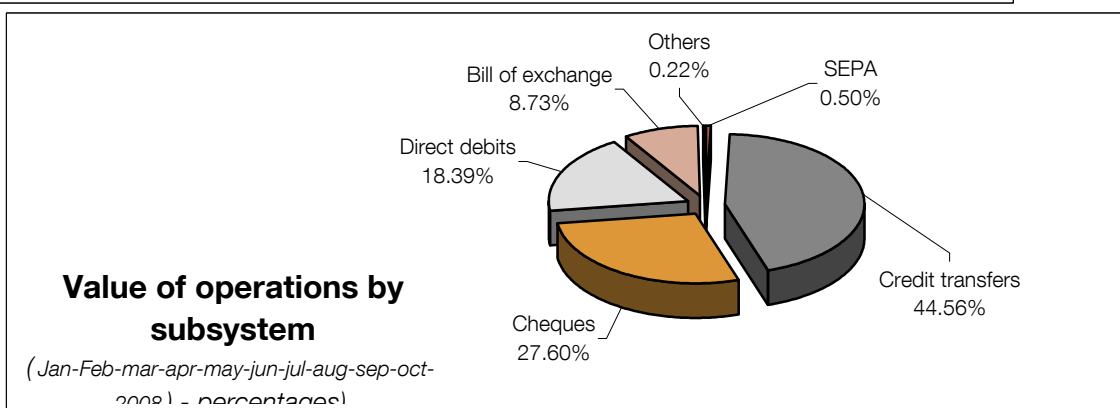
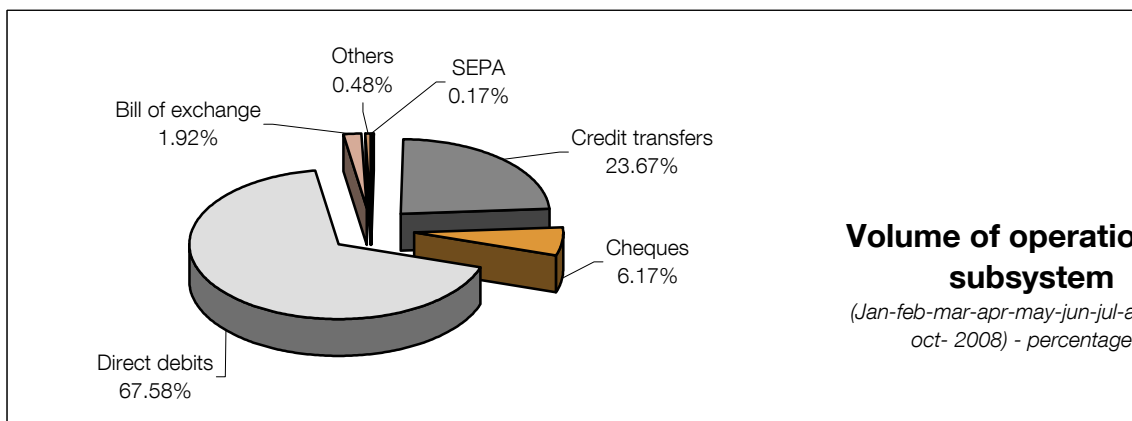
**National Electronic Clearing System - SNCE**

**Volume and value of operations**

		<b>Totals</b>			
		<b>Volume</b>	<b>% var.</b>	<b>Value (*)</b>	<b>% var.</b>
<b>1997</b>		735,848,770		899,052.28	
<b>1998</b>		789,774,884	7.33%	1,005,972.56	11.89%
<b>1999</b>		861,878,060	9.13%	1,108,479.16	10.19%
<b>2000</b>		931,566,257	8.09%	1,196,278.76	7.92%
<b>2001</b>		982,284,022	5.44%	1,273,045.88	6.42%
<b>2002</b>		1,059,621,386	7.87%	1,423,031.68	11.78%
<b>2003</b>		1,145,683,601	8.12%	1,556,220.48	9.36%
<b>2004</b>		1,201,614,265	4.88%	1,669,697.88	7.29%
<b>2005</b>		1,277,872,695	6.35%	1,695,580.63	1.55%
<b>2006</b>		1,351,315,514	5.75%	1,898,926.08	11.99%
<b>2007</b>		1,439,242,014	6.51%	2,032,155.57	7.02%
<b>2008(**)</b>		1,253,308		1,674,926.09	
<b>2008</b>	jan	126,163	-1.59%	175,424.09	-4.58%
	Feb	120,127	-4.78%	169,249.48	-3.52%
	mar	121,352	1.02%	161,948.76	-4.31%
	apl	130,409	7.46%	178,471.41	10.20%
	may	125,546	-3.73%	164,064.30	-8.70%
	jun	127,879	1.86%	172,503.79	5.14%
	jul	137,137	7.24%	186,924.79	8.36%
	aug	105,570	-23.02%	127,945.62	-31.55%
	sep	122,794	1632.00%	160,878.60	2574.00%
	oct	136,330	11.02%	177,515.25	10.34%

(\*) Values in euro millions

(\*\*) Cumulative figures since the beginning of the year



	SEPA		Credit transfers		Cheques		Direct debits		Bills of exchange		Other (*)	
	Operations	%	Operations	%	Operations	%	Operations	%	Operations	%	Operations	%
<b>1997</b>			116,249,335	15.80%	142,837,577	19.41%	372,539,381	50.63%	82,524,222	11.21%	21,698,255	2.95%
<b>1998</b>			132,728,050	16.81%	142,688,631	18.07%	419,871,376	53.16%	75,665,510	9.58%	18,821,317	2.38%
<b>1999</b>			150,912,162	17.51%	140,570,558	16.31%	485,250,998	56.30%	66,031,932	7.66%	19,112,410	2.22%
<b>2000</b>			170,492,931	18.30%	135,379,848	14.53%	547,963,205	58.82%	58,129,990	6.24%	19,600,283	2.10%
<b>2001</b>			188,235,925	19.16%	129,315,904	13.16%	599,826,018	61.06%	50,540,510	5.15%	14,365,665	1.46%
<b>2002</b>			210,358,136	19.85%	122,143,536	11.53%	667,362,647	62.98%	45,574,301	4.30%	14,182,766	1.33%
<b>2003</b>			235,414,058	20.55%	117,365,667	10.24%	738,042,161	64.42%	41,143,163	3.59%	13,718,552	1.19%
<b>2004</b>			256,219,930	21.32%	112,714,605	9.38%	783,257,067	65.18%	37,619,346	3.13%	11,803,317	0.99%
<b>2005</b>			277,139,776	21.69%	107,981,180	8.45%	847,043,916	66.29%	35,398,226	2.77%	10,309,597	0.81%
<b>2006</b>			304,652,397	22.54%	104,455,886	7.73%	899,614,852	66.57%	33,608,816	2.49%	8,983,563	0.67%
<b>2007</b>			337,012,486	23.42%	101,255,967	7.04%	961,072,622	66.78%	32,095,028	2.23%	7,805,911	0.54%
<b>2008 (**)</b>	2,180,099	0.17%	296,659,396	23.67%	77,354,307	6.17%	847,017,276	67.58%	24,114,941	1.92%	5,981,255	0.48%
<b>2008</b>												
jan	7,449	0.01%	27,357,429	21.68%	8,516,329	6.75%	87,157,855	69.08%	2,621,381	2.08%	503,011	0.40%
feb	78,777	0.07%	28,717,901	23.91%	8,060,492	6.71%	80,222,899	66.78%	2,562,429	2.13%	484,844	0.40%
mar	134,593	0.11%	27,739,372	22.86%	7,489,765	6.17%	83,060,353	68.45%	2,449,748	2.02%	478,447	0.39%
apr	202,604	0.16%	30,240,115	23.19%	8,437,676	6.47%	88,395,573	67.78%	2,603,240	2.00%	529,595	0.41%
may	201,744	0.16%	30,816,759	24.55%	7,795,279	6.21%	83,771,699	66.73%	2,396,905	1.88%	564,105	0.45%
jun	210,686	0.16%	32,665,048	25.54%	7,769,276	6.08%	84,188,591	65.83%	2,398,253	1.91%	646,678	0.51%
jul	268,980	0.20%	36,139,521	26.35%	8,432,888	6.15%	88,954,433	64.87%	2,503,628	1.83%	837,312	0.61%
aug	173,124	0.02%	24,143,877	22.87%	5,352,827	5.07%	73,355,552	69.49%	1,791,477	1.70%	752,911	0.71%
sep	359,607	0.29%	28,461,966	23.18%	7,534,664	6.71%	83,283,051	67.82%	2,517,795	2.05%	636,670	0.52%
oct	542,535	0.40%	30,377,408	22.28%	7,965,111	5.84%	94,627,270	69.41%	2,270,085	1.67%	547,682	0.40%

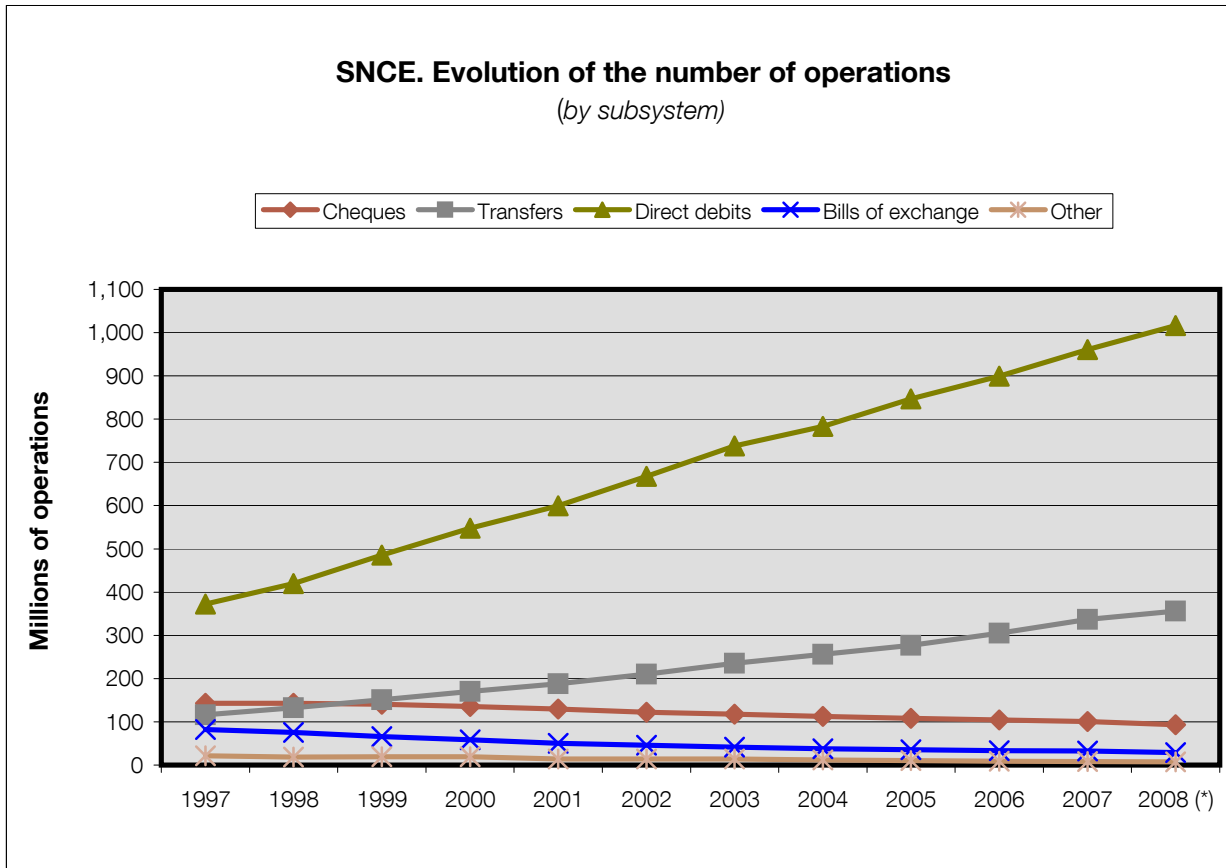
SNCE. Importe de Operaciones - Desglose por Subsistema (\*\*\*)

	SEPA		Credit transfers		Cheques		Direct debits		Bills of exchange		Other (*)	
	Operations	%	Operations	%	Operations	%	Operations	%	Operations	%	Operations	%
<b>1997</b>			226,230.88	25.16%	444,912.32		89,516.10	9.96%	137,891.46	15.34%	501.53	0.06%
<b>1998</b>			265,715.35	26.41%	487,098.70	48.42%	112,417.02	11.17%	140,275.74	13.94%	465.74	0.05%
<b>1999</b>			328,289.11	29.62%	502,069.69	45.29%	138,184.43	12.47%	139,461.38	12.58%	474.56	0.04%
<b>2000</b>			369,900.89	30.92%	517,732.90	43.28%	168,140.66	14.06%	140,047.08	11.71%	457.23	0.04%
<b>2001</b>			410,788.18	32.27%	524,005.06	41.16%	190,514.47	14.97%	137,921.09	10.83%	9,817.07	0.77%
<b>2002</b>			483,347.23	33.97%	534,200.63	37.54%	214,262.69	15.06%	139,566.81	9.81%	51,841.92	3.63%
<b>2003</b>			550,896.19	35.40%	568,497.72	36.53%	238,070.32	15.30%	141,883.38	9.12%	56,872.88	3.66%
<b>2004</b>			614,844.20	36.82%	589,841.47	35.33%	261,356.65	15.65%	146,429.18	8.77%	57,226.34	3.43%
<b>2005</b>			613,881.57	36.20%	628,909.63	37.09%	288,187.43	17.00%	155,954.98	9.20%	8,647.01	0.51%
<b>2006</b>			719,356.57	37.88%	685,414.51	36.09%	320,936.21	16.90%	168,016.36	8.85%	5,202.43	0.27%
<b>2007</b>			829,469.10	40.82%	660,529.51	32.50%	353,579.67	17.40%	182,755.69	8.99%	5,821.55	0.29%
<b>2008 (**)</b>	8,296.18	0.50%	746,303.69	44.56%	462,291.43	27.60%	308,076.98	18.39%	146,241.66	8.73%	3,715.85	0.22%
<b>2008</b>												
jan	40.03	0.02%	73,777.48	42.07%	53,106.84	30.28%	31,736.78	18.10%	16,278.08	9.28%	484.87	0.28%
feb	327.77	0.19%	74,415.49	43.97%	48,745.70	28.80%	29,624.99	17.50%	15,780.56	9.32%	354.97	0.21%
mar	502.10	0.31%	70,021.28	43.24%	45,551.36	28.13%	30,267.62	18.69%	15,241.03	9.41%	365.37	0.23%
apr	695.37	0.39%	80,684.02	45.21%	50,074.48	28.06%	31,191.56	17.48%	15,481.66	8.67%	344.31	0.19%
may	680.38	0.41%	72,476.65	44.18%	45,197.62	27.55%	31,263.76	19.06%	14,089.72	8.59%	356.17	0.22%
jun	705.90	0.41%	78,960.63	45.77%	47,114.33	27.31%	30,850.45	17.88%	14,521.77	8.42%	350.71	0.20%
jul	892.66	0.48%	87,018.04	46.55%	50,760.27	27.16%	33,004.09	17.66%	14,859.00	7.95%	390.74	0.21%
aug	554.82	0.43%	58,579.37	45.78%	31,140.19	24.34%	26,845.45	20.98%	10,543.80	8.24%	281.98	0.22%
sep	1,515.54	0.94%	69,290.79	43.07%	42,862.50	26.64%	31,504.66	19.58%	15,403.65	9.57%	301.46	0.19%
oct	2,381.61	1.34%	81,079.94	45.67%	47,738.14	26.89%	31,787.60	17.91%	14,042.40	7.91%	485.27	0.27%

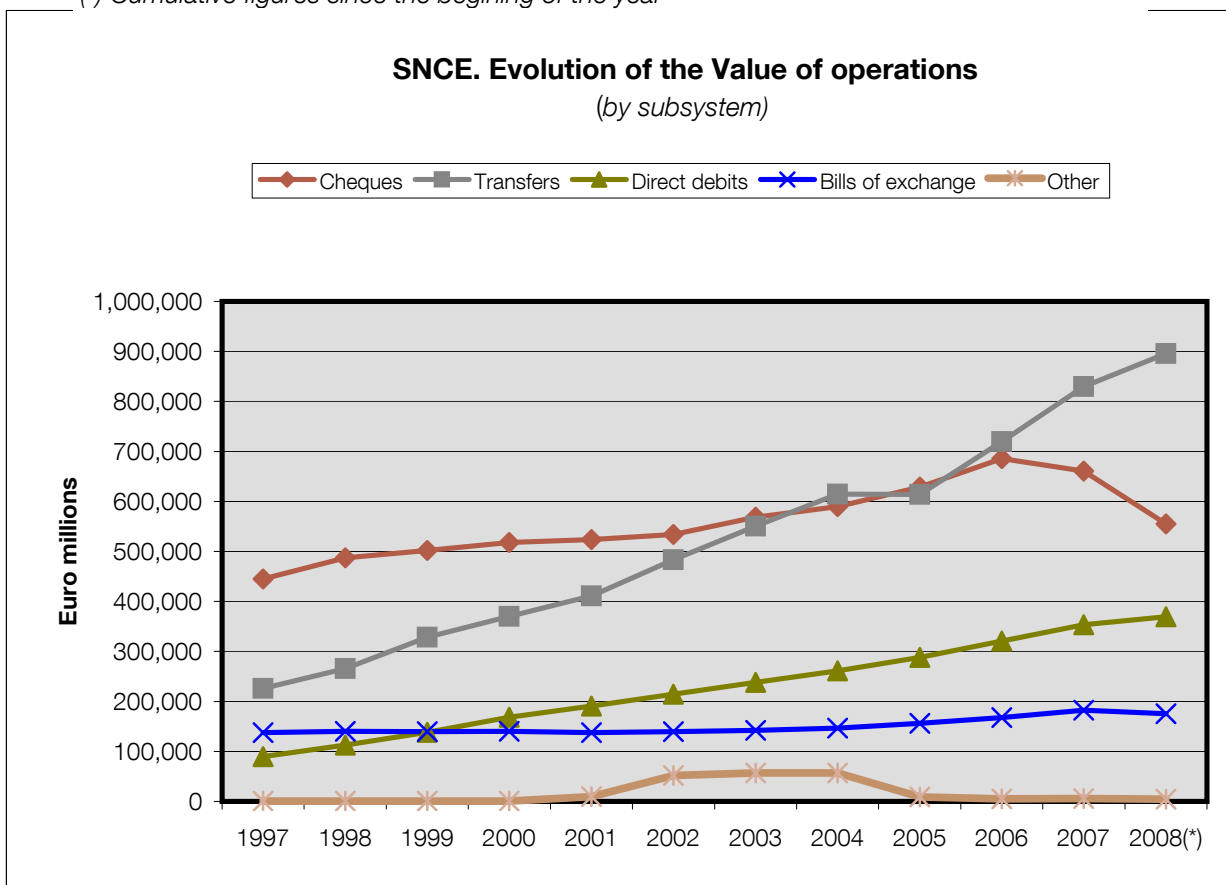
(\*) The item 'Other' comprises the petrol and traveller cheques' subsystem and the diverse operations' subsystem.

(\*\*) Cumulative figures since the beginning of the year

(\*\*\*) Values expressed in euro millions.



(\*) Cumulative figures since the beginning of the year



(\*) Cumulative figures since the beginning of the year

## SNCE - Other information of interest

YEAR 2007

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### 1. Netting percentage (\*)

7.26%
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(\*) Settlement net balances ratio per values cleared in the system. Since June 2005 cheques and credit transfers above 50.000 € are settled directly and individually in the SLBE (Spanish RTGS).

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### 2. Concentration index (\*)

Volume	60.94%
Value	58.65%

(\*) Market share of the five largest participants

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### 3. Average value per payment

	Value in euros
Cheques	6,523.38
Petrol and travellers cheques	42.68
Credit transfers	2,461.24
Direct debits	367.90
Bills of exchange	5,694.21
Diverse operations	9,731.37

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