

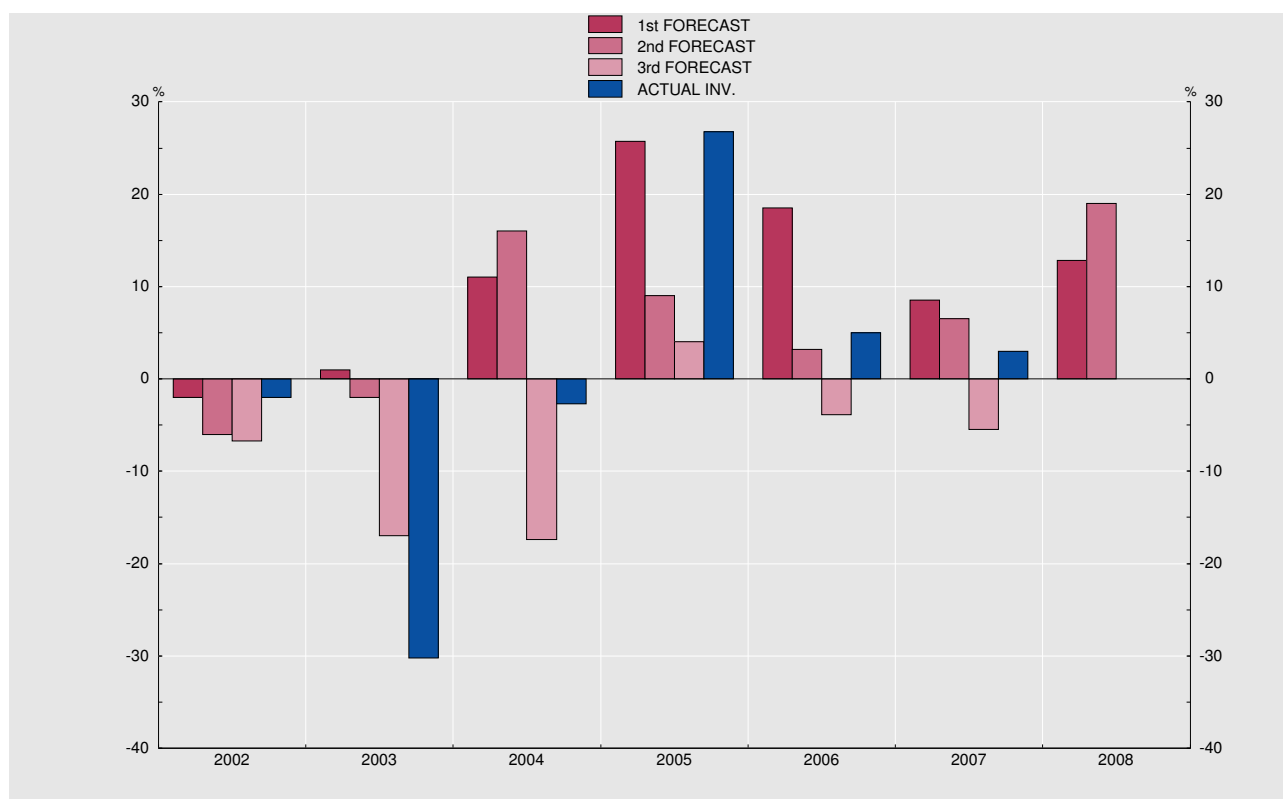
3.2. INVESTMENT IN INDUSTRY (EXCLUDING CONSTRUCTION): OPINION SURVEYS. SPAIN

■ Series depicted in chart.

Annual percentage changes at current prices

	1	2	3	4
	ACTUAL INV.	1st FORECAST	2nd FORECAST	3rd FORECAST
02		-2	-2	-6
03		-30	1	-2
04		-3	11	16
05		27	26	9
06		5	19	3
07		3	9	7
08		...	13	19

INVESTMENT IN INDUSTRY Annual rates of change



Source: Ministerio de Industria, Turismo y Comercio.

Note: The first forecast is made in the autumn of the previous year and the second and third ones in the spring and autumn of the current year, respectively; the information relating to actual investment for the year t is obtained in the spring of the year t+1.