

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.26 Price earning ratio
Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

	Price earning ratio							
	1 General	2 Consumer goods	3 Capital and intermediate goods	4 Energy	5 Construction	6 Financial services	7 Communications	8 Market services
98	24.39	...	...	...	...	...	...	...
99	24.93	...	...	...	...	...	...	...
00	18.66	...	...	...	...	...	...	...
01	17.81	26.15	10.36	12.01	11.47	12.46	81.26	15.10
02	16.17	22.69	10.71	10.57	9.82	11.06	NEG	13.28
03	19.42	17.95	15.91	10.83	6.50	14.40	NEG	16.91
03 Jul	19.03	22.08	12.62	10.47	6.40	13.66	NEG	17.76
<i>Aug</i>	18.84	21.29	14.06	10.59	6.35	13.12	NEG	17.98
<i>Sep</i>	17.97	18.80	13.86	10.19	6.19	12.49	NEG	17.51
<i>Oct</i>	18.63	18.80	14.93	10.13	6.39	13.58	NEG	17.05
<i>Nov</i>	18.38	19.03	15.60	10.01	6.22	13.38	NEG	16.75
<i>Dec</i>	19.42	17.95	15.91	10.83	6.50	14.40	NEG	16.91
04 Jan	20.48	18.67	19.36	10.95	6.92	14.34	NEG	18.22
<i>Feb</i>	17.47	25.21	24.64	12.45	6.26	16.21	37.12	16.77
<i>Mar</i>	16.95	25.26	24.59	12.43	6.30	15.61	34.88	16.57
<i>Apr</i>	17.27	24.58	24.11	13.15	6.37	15.41	36.38	16.73
<i>May</i>	17.70	25.35	24.52	13.39	10.41	14.66	33.47	15.42
<i>Jun</i>	18.16	25.39	24.93	13.79	10.53	15.34	33.98	15.67
<i>Jul</i>	17.33	25.62	20.17	12.88	10.57	14.50	33.01	14.97
<i>Aug</i>	16.81	25.86	19.33	12.91	10.18	13.62	32.14	15.52
<i>Sep</i>	17.18	27.13	21.46	13.06	10.25	13.70	33.04	16.03
<i>Oct</i>	17.89	27.60	19.63	13.31	10.44	14.78	34.93	16.15
<i>Nov</i>	17.51	27.88	17.35	13.26	10.17	15.79	30.28	14.64
<i>Dec</i>	18.35	28.37	17.91	13.92	11.07	16.29	32.07	15.77

The abbreviation 'NEG' appears if aggregated profits are negative.