

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.6 Spain's competitiveness indices vis-à-vis
the euro area and the EU-27 (a) (b)

Base 1999 Q1 = 100

	Vis-à-vis the euro area					Vis-à-vis the EU-27								
	Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on manufacturing unit labour costs (ULCM)(f)	Based on export unit values (EUVI)	Total (c)				Nominal component (d)	Price component (e)			
						Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on export unit values (EUVI)		Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on export unit values (EUVI)
1	2	3	4	5	1	2	3	4	5	6	7	8	9	
02	103.6	101.1	102.6	104.0	99.6	102.3	100.4	100.8	98.9	99.1	103.3	101.4	101.8	99.8
03	104.7	101.8	103.6	106.6	101.2	104.8	102.2	103.1	100.7	100.3	104.5	101.9	102.8	100.4
04	105.7	103.0	105.3	109.6	102.2	105.6	103.1	104.5	101.4	100.1	105.5	103.0	104.4	101.3
05	107.2	104.9	107.6	113.5	103.4	107.0	104.8	106.6	102.2	100.1	106.9	104.7	106.5	102.2
06	108.8	106.3	110.1	117.1	104.0	108.5	106.0	108.8	102.6	100.0	108.5	106.1	108.8	102.7
07	109.7	106.4	111.5	119.0	104.8	109.2	106.1	109.9	103.6	99.9	109.3	106.1	110.0	103.7
08	110.8	108.0	112.7	125.4	103.7	111.7	108.6	112.4	102.5	101.5	110.3	107.3	111.1	101.3
07 Sep	109.4	106.3	111.8	118.9	105.1	109.1	106.0	110.1	104.0	100.0	109.1	106.0	110.2	104.0
Oct	110.5	106.7	...	...	104.3	110.1	106.5	...	103.1	100.1	110.1	106.4	...	103.0
Nov	110.7	106.6	...	...	104.6	110.6	106.5	...	103.4	100.3	110.3	106.2	...	103.2
Dec	110.8	107.0	112.1	120.8	104.6	110.9	107.1	110.8	103.3	100.5	110.4	106.6	110.5	102.9
08 Jan	110.5	107.6	...	...	104.3	111.0	108.0	...	103.2	100.9	110.0	107.1	...	102.4
Feb	110.1	107.6	...	...	104.1	110.6	108.0	...	102.9	100.9	109.6	107.1	...	102.0
Mar	110.0	107.9	112.5	123.6	103.9	111.0	108.6	111.9	102.8	101.2	109.7	107.3	110.8	101.5
Apr	111.0	107.9	...	...	103.5	112.1	108.7	...	102.5	101.4	110.6	107.2	...	101.0
May	111.1	108.1	...	...	102.7	112.1	108.7	...	101.3	101.3	110.6	107.2	...	100.0
Jun	111.3	108.6	112.9	126.3	103.2	112.3	109.1	112.8	101.7	101.3	110.8	107.7	111.3	100.4
Jul	111.0	108.6	...	...	103.5	111.8	109.1	...	102.0	101.3	110.4	107.7	...	100.7
Aug	110.8	108.3	...	...	104.7	111.6	108.8	...	103.3	101.3	110.2	107.4	...	102.0
Sep	110.6	108.1	112.8	126.2	...	111.6	108.7	112.6	...	101.5	110.0	107.2	111.2	...
Oct	111.1	107.6	...	...	...	112.0	108.3	...	...	101.5	110.4	106.7	...	...
Nov	111.2	...	...	...	...	112.9	...	...	...	102.2	110.4	...	...	...
Dec	...	...	...	...	...	...	...	...	...	103.3	...	...	...	...

See notes at the end of the chapter