

19. INTEREST RATES
C) Retail bank interest rates

19.34 Savings banks lending and deposit rates

Percentages per annum

		Lending rates							Deposit rates									
		Annual percentage rate (APR)							Effective rate	Annual percentage rate (APR)								
		Variable rate revivable monthly	Rate of discount up to three months	Credit accounts		Personal loans		Mortgage loans over 3 years		Current accounts	Savings accounts	Fixed-term deposits and certificates of deposit			Liabilities issued at a discount 1 year to < 2 years	Repos		
				3 months to < 1 year	1 year to < 3 years	1 year to < 3 years	3 years and over					Up to 3 months	6 months to < 1 year	1 year to < 2 years		Up to three months	6 months to < 1 year	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
97	M	6.16	8.76	7.91	8.20	10.83	9.50	7.20	22.09	2.86	1.72	4.34	4.32	4.26	4.10	5.40	4.93	
98	M	5.30	7.02	7.03	7.02	9.69	8.29	5.86	21.12	2.21	1.37	3.46	3.40	3.34	3.37	4.11	3.80	
99	M	4.03	5.53	6.47	6.22	8.72	7.48	4.92	20.91	1.65	0.94	2.34	2.26	2.28	2.30	2.70	2.90	
00	M	5.20	6.34	7.46	7.21	9.29	8.24	5.90	20.94	2.10	0.96	3.09	3.24	3.42	3.77	4.09	4.10	
01	M	5.40	6.28	7.63	7.39	9.30	8.50	5.99	21.68	2.33	0.95	3.36	3.44	3.46	3.40	4.28	3.81	
02	M	4.67	5.47	7.31	6.81	8.59	7.72	4.92	21.45	1.87	0.81	2.78	2.76	2.85	2.69	3.20	3.17	
02	Jan	4.67	5.51	7.22	6.71	8.95	8.05	4.93	21.48	1.90	0.89	2.70	2.74	2.71	2.83	3.24	3.19	
	Feb	4.49	5.58	7.02	6.70	8.41	7.90	4.91	21.41	1.89	0.90	2.71	2.77	2.78	2.58	3.21	3.16	
	Mar	4.84	5.51	7.23	7.05	8.68	7.74	4.92	21.41	1.85	0.82	2.74	2.83	2.84	2.51	3.19	3.25	
	Apr	4.73	5.58	7.42	7.00	8.48	7.87	4.98	21.41	1.87	0.82	2.81	2.86	2.98	2.86	3.17	3.40	
	May	4.92	5.58	7.53	7.08	8.85	7.75	5.11	21.41	1.88	0.82	2.90	2.84	3.07	2.72	3.22	3.44	
	Jun	4.84	5.57	7.71	6.83	8.71	7.78	5.12	21.41	1.87	0.77	2.77	2.84	3.09	3.02	3.30	3.42	
	Jul	4.71	5.53	7.32	6.69	8.38	7.48	5.16	21.47	1.86	0.77	2.85	2.69	3.08	3.07	3.25	3.39	
	Aug	4.75	5.56	7.73	6.94	8.76	7.87	5.15	21.47	1.88	0.79	2.84	2.77	2.93	2.56	3.25	3.19	
	Sep	4.60	5.39	7.82	6.55	8.86	7.83	4.95	21.47	1.88	0.78	2.78	2.74	2.81	2.57	3.25	3.12	
	Oct	4.46	5.38	7.13	6.87	8.31	7.66	4.81	21.47	1.91	0.80	2.89	2.73	2.73	2.68	3.19	2.96	
	Nov	4.59	5.29	7.11	6.87	8.56	7.62	4.59	21.47	1.90	0.80	2.75	2.70	2.61	2.43	3.18	2.81	
	Dec	4.43	5.11	6.46	6.47	8.07	7.06	4.42	21.47	1.79	0.80	2.56	2.57	2.51	2.39	2.94	2.76	
03	Jan	4.23	5.20	7.02	6.61	8.40	7.70	4.26	21.66	1.69	0.80	2.46	2.40	2.44	2.46	2.75	2.60	
	Feb	3.87	5.06	6.60	6.27	8.01	7.41	4.15	21.66	1.68	0.79	2.36	2.32	2.37	2.20	2.70	2.47	
	Mar	4.02	4.92	6.15	6.19	7.91	7.10	3.99	21.71	1.61	0.75	2.20	2.16	2.22	2.06	2.61	2.42	

(a) Not including those applicable to overdrafts on consumer credit when institutions have distinguished them pursuant to Law 7/1995 of 23 March 1995.