

**19. INTEREST RATES**  
**B) Interest rates applied by**  
**MFI to euro area residents**

**19.11 Interest rates (NDR) on new business**  
**Deposits from households and non-financial corporations**  
**Savings banks. (a)**

Percentages

|               | Households and NPISH |                              |               |                       |              |                          |       | Non-financial corporations |                      |                       |              |       |                          |              | Households and NPISH and non-financial corporations. Repos |
|---------------|----------------------|------------------------------|---------------|-----------------------|--------------|--------------------------|-------|----------------------------|----------------------|-----------------------|--------------|-------|--------------------------|--------------|--|
|               | Over-night (b)       | Redeemable at notice (b) (c) |               | With agreed maturity  |              |                          | Repos | Over-night (b)             | With agreed maturity |                       |              | Repos |                          |              |  |
|               |                      | Up to 3 months               | Over 3 months | Weighted average rate | Up to 1 year | Over 1 and up to 2 years |       |                            | Over 2 years         | Weighted average rate | Up to 1 year |       | Over 1 and up to 2 years | Over 2 years |  |
| 1             | 2                    | 3                            | 4             | 5                     | 6            | 7                        | 8     | 9                          | 10                   | 11                    | 12           | 13    | 14                       | 15           |  |
| <b>03</b>     | 0.50                 | 0.21                         | -             | 1.92                  | 1.83         | 2.27                     | 2.28  | 2.19                       | 0.71                 | 2.03                  | 1.99         | 2.61  | 2.64                     | 2.02         | 2.05   |
| <b>04</b>     | 0.47                 | 0.21                         | -             | 1.91                  | 1.86         | 2.11                     | 2.17  | 2.21                       | 0.83                 | 2.09                  | 2.07         | 2.18  | 2.64                     | 2.05         | 2.08   |
| <b>05</b>     | 0.33                 | 0.20                         | -             | 2.16                  | 2.17         | 2.21                     | 2.09  | 2.35                       | 0.98                 | 2.31                  | 2.31         | 2.31  | 2.41                     | 2.25         | 2.27   |
| <b>06</b>     | 0.43                 | -                            | -             | 3.22                  | 3.24         | 3.06                     | 3.08  | 3.31                       | 1.56                 | 3.40                  | 3.41         | 3.36  | 3.15                     | 3.50         | 3.48   |
| <b>07</b>     | 0.58                 | -                            | -             | 4.48                  | 4.54         | 4.03                     | 3.73  | 3.79                       | 2.40                 | 4.50                  | 4.51         | 3.59  | 3.31                     | 3.92         | 3.91   |
| <b>07 Sep</b> | 0.57                 | -                            | -             | 4.18                  | 4.23         | 3.44                     | 3.59  | 3.83                       | 2.05                 | 4.37                  | 4.38         | 3.04  | 3.94                     | 4.03         | 4.01   |
| <b>Oct</b>    | 0.58                 | -                            | -             | 4.36                  | 4.38         | 4.34                     | 3.66  | 3.83                       | 2.27                 | 4.32                  | 4.32         | 4.54  | 3.87                     | 3.96         | 3.95   |
| <b>Nov</b>    | 0.59                 | -                            | -             | 4.33                  | 4.35         | 4.51                     | 3.55  | 3.85                       | 2.28                 | 4.28                  | 4.28         | 4.53  | 3.74                     | 4.02         | 4.01   |
| <b>Dec</b>    | 0.58                 | -                            | -             | 4.48                  | 4.54         | 4.03                     | 3.73  | 3.79                       | 2.40                 | 4.50                  | 4.51         | 3.59  | 3.31                     | 3.92         | 3.91   |
| <b>08 Jan</b> | 0.61                 | -                            | -             | 4.55                  | 4.56         | 4.72                     | 3.73  | 3.78                       | 2.39                 | 4.44                  | 4.44         | 4.61  | 3.94                     | 3.94         | 3.93   |
| <b>Feb</b>    | 0.62                 | -                            | -             | 4.42                  | 4.43         | 4.61                     | 3.60  | 3.77                       | 2.39                 | 4.34                  | 4.33         | 4.57  | 4.11                     | 4.02         | 4.01   |
| <b>Mar</b>    | 0.63                 | -                            | -             | 4.40                  | 4.39         | 4.76                     | 3.64  | 3.79                       | 2.34                 | 4.45                  | 4.46         | 4.75  | 3.44                     | 4.05         | 4.02   |
| <b>Apr</b>    | 0.64                 | -                            | -             | 4.51                  | 4.55         | 4.36                     | 3.50  | 3.79                       | 2.37                 | 4.61                  | 4.61         | 4.56  | 3.97                     | 4.02         | 4.00   |
| <b>May</b>    | 0.64                 | -                            | -             | 4.54                  | 4.58         | 4.44                     | 3.30  | 3.81                       | 2.36                 | 4.54                  | 4.55         | 4.30  | 3.94                     | 4.08         | 4.07   |
| <b>Jun</b>    | 0.62                 | -                            | -             | 4.66                  | 4.69         | 4.66                     | 3.49  | 3.83                       | 2.42                 | 4.64                  | 4.64         | 4.57  | 4.32                     | 4.07         | 4.05   |
| <b>Jul</b>    | 0.64                 | -                            | -             | 4.77                  | 4.86         | 4.29                     | 2.36  | 3.98                       | 2.48                 | 4.78                  | 4.80         | 4.44  | 3.17                     | 4.25         | 4.23   |
| <b>Aug</b>    | 0.66                 | -                            | -             | 4.78                  | 4.82         | 4.98                     | 2.81  | 4.02                       | 2.63                 | 4.67                  | 4.68         | 4.79  | 2.82                     | 4.31         | 4.29   |
| <b>Sep</b>    | 0.67                 | -                            | -             | 4.85                  | 4.90         | 4.97                     | 2.79  | 4.13                       | 2.48                 | 4.78                  | 4.79         | 4.07  | 3.80                     | 4.21         | 4.21   |
| <b>Oct</b>    | 0.66                 | -                            | -             | 5.13                  | 5.14         | 5.21                     | 4.29  | 3.46                       | 2.71                 | 4.75                  | 4.75         | 5.30  | 4.67                     | 3.32         | 3.35   |
| <b>Nov</b>    | P 0.63               | -                            | -             | 4.61                  | 4.61         | 4.79                     | 3.40  | 2.85                       | 2.33                 | 4.03                  | 3.99         | 5.16  | 5.28                     | 2.80         | 2.81   |

(a) APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

(b) For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.17.

(c) Includes non financial corporations.